

FRANKLIN BOROUGH

PROPERTY CLASS	No. OF ITEMS 2023	2023 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	100	\$23,622,000	3.8%	97	\$22,925,300	3.5%	0.971	-0.003
2. RESIDENTIAL	1,433	\$389,010,200	62.5%	1,436	\$404,911,800	62.4%	1.041	0.000
3A. FARM	16	\$5,988,700	1.0%	16	\$6,247,400	1.0%	1.043	0.000
3B. FARM LAND	30	\$160,200	0.0%	30	\$160,300	0.0%	1.001	0.000
4A. COMMERCIAL	133	\$159,854,900	25.7%	133	\$164,498,300	25.4%	1.029	-0.003
4B. INDUSTRIAL	11	\$26,839,500	4.3%	11	\$27,150,100	4.2%	1.012	-0.001
4C. APARTMENT	17	\$17,367,700	2.8%	18	\$22,631,100	3.5%	1.303	0.007
TOTAL COMMERCIAL	161	204,062,100	32.8%	162	214,279,500	33.0%	1.050	0.003
6A. LCL TEL EXCH	2	\$2,420	0.0%	2	\$2,420	0.0%	1.000	0.000
GRAND TOTAL	1,742	622,845,620	100.00%	1,743	648,526,720	100.00%	1.041	0.000

CURRENT DATA

Current Tax Rate \$2.757

PREDICTED 2024 TAX RATE WITHOUT 2024 BUDGET INC

Current Tax Rate 2023 \$2.757

Adjustment to Ratable Base 1.041

Current Tax Rate	<u>\$2.757</u>	=	\$2.648	Predicted Tax Rate WITHOUT a Budget Increase
Adjustment to Ratable Base	1.041			

* The **actual** Tax Rate in 2024 will be based on the actual 2024 Total Tax Levy and final 2024 assessments

* Figures are subject to change as 2024 assessments are preliminary and still under review with informal meetings